

(A GOVERNMENT OF INDIA UNDERTAKING)
SHAKTI NAGAR BRANCH, NEW DELHI-110006
 PH-011-23845361, 9560081170 Email: cb1170@canarabank.com

Ref: CR: SARFAESI SALE: SGCHEMICALS: 1: 2024 Date: 18.01.2024
 To,

<p>1. M/s S.G. CHEMICALS (BORROWER/PROPRIETORSHIP CONCERN)</p> <p>PART OF PROPERTY NO. V/1312, PVT SHOP NO 118, ISHWAR MARKET, HAI SADAK, CENTRAL DELHI, DELHI, 110006</p> <p>Also At-</p> <p>POCKET G, GROUND FLOOR, PLOT NO 92, SECTOR-1, DSIIDC INDUSTRIAL AREA, BAWANA, NEW DELHI, NORTH WEST DELHI, DELHI, 110039</p>	<p>2. Mr. NITIN GARG (PROPRIETOR)</p> <p>S/O SUNIL KUMAR GARG G-260, G.F., RISHI NAGAR, RAHI BAGH, NORTH WEST DELHI, DELHI - 110034</p>
<p>3. Mrs. SEEMA GARG (GUARANTOR/MORTGAGOR)</p> <p>W/O SUNIL KUAMR GARG G-260, GROUND FLOOR, RISHI NAGAR, RAHI BAGH, NORTH WEST DELHI, DELHI - 110034</p> <p>Also At-</p> <p>First Floor with Mezannine Floor, part of built-up property bearing No- WZ-260(G-260), Plot NO- 07, Gali No- 04, Out of Khasra No - 387, Block-D, Khewat No-44, Khata No-142, Village Saleempur Mazra Madipur, Colony Known as Rishi Nagar, Shakur Basti, Delhi-110034</p>	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.


As you are aware, the Authorised Officer of SHAKTI NAGAR BRANCH, New Delhi branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SHAKTI NAGAR BRANCH, Delhi of Canara Bank.


The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कनारा बँक / For CANARA BANK


 Chief Manager
 SHAKTI NAGAR, NEW DELHI-07
 CANARA BANK
 Enclosure - SALE NOTICE Annexure 13


 Received on. 19-01-2024.



ANNEXURE 13
 SHAKTI NAGAR BRANCH, NEW DELHI-110006
 PH-011-23845361, 9560081170 Email: cb1170@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to rule 8(6) of the security interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the symbolic possession of which has been taken by the Authorised Officer of SHAKTI NAGAR BRANCH will be sold on "As is where is", "As is what is", and "Whatever there is" on 26.02.2024 from 12.30 p.m. to 1.30 p.m. [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of Rs. 37,12,551.04/- (Thirty Seven Lakhs Twelve Thousand Five Hundred Fifty One and four paise only) up to 08.01.2024 plus further interest at applicable rate along with expenses, other charges, etc. due to the SHAKTI NAGAR BRANCH from M/s S.G. CHEMICALS (BORROWER/PROPRIETORSHIP CONCERN), Mr. NITIN GARG (PROPRIETOR) and Mrs. SEEMA GARG (GUARANTOR/MORTGAGOR)

Full description of the Immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

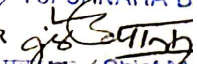
S. No	Details of Properties	Reserve Price	EMD	Encumbrance	Outstanding Dues of Local Self Government
1.	<p>EMT OF ENTIRE FIRST FLOOR WITH MAZZNAIN PORTION WITHOUT ROOF RITHTS PART OF FREE HOLD BUILT UP PROPERTY BEARING NO. WZ-260, AREA MEASURING 75 SQ. YDS.,(62.70 SQ. MTRS.),ON PLOT NO.7, OUT OF KHASRA NO. -387, BLOCK NO. -D. KHEWAT NO.-44, KHATA NO.-142, SITUATED IN THE AREA OF VILLAGE SALEEMPUR MAZRA MADIPUR, DELHI STATE, DELHI NOW COLONY KNOWN AS RISHI NAGAR, SHAKUR BASTI, DELHI-110034, WITH COMMON PASSAGE AND COMMON STAIRCASE OF THE ABOVE SAID PROPERTY, WITH RIGHT TO USE THE STAIRCASE (BETWEEN FIRST FLOOR AND SECOND FLOOR), FOR DRYING OF CLOTHS OR ANY OTHER CONNECTED PURPOSE ONLY, WITH THE PROPORTIONATE FREE HOLD RIGHTS OF THE LAND UNDER THE SAID PROPERTY, FITTED WITH SEPERATE ELECTRIC AND WATER CONNECTIONS IN WORK ORDER</p> <p>BOUNDARIES: SOUTH- GALI NORTH- REMAINING PORTION OF WZ-260 EAST- PLOT NO- 261 WEST- PLOT NO- 259</p>	Rs.37 Lacs	Rs.3.70 Lacs	Not known to the Bank	Nil as per Bank's Record

The EMD should be deposited on or before 22.02.2024 up to 5.00 pm.

The property will not be sold below Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website(www.canarabank.com) or may contact Mr. GOPAL JEE, Mobile No. 9560081170, Chief Manager, SHAKTI NAGAR BRANCH, Delhi, Land Line No. 011-23845361, during office hours on any working day.

Date: 18.01.2024
 Place: New Delhi

एसे केनरा बैंक / For CANARA B
 AUTHORIZED OFFICER 
 CANARA BANK, मुख्य प्रबंधक / Chief M.
 VII, शांतिवा पार्क, शक्ति नगर, नई दिल्ली
 7/1, Shakti Park, Shakti Nagar, New Delhi

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATE 18.01.2024

1. Name and address of the secured creditor: SHAKTI NAGAR BRANCH, Delhi
2. Name and address of the Borrower(s)/Guarantor(s): Details as under:-

<p>1. M/s S.G. CHEMICALS (BORROWER/PROPRIETORSHIP CONCERN) PART OF PROPERTY NO. V/1312, PVT SHOP NO 118, ISHWAR MARKET, NAI SADAK, CENTRAL DELHI, DELHI, 110006 Also At- POCKET G, GROUND FLOOR, PLOT NO 92, SECTOR-1, DSIIDC INDUSTRIAL AREA, BAWANA, NEW DELHI, NORTH WEST DELHI, DELHI, 110039</p>	<p>2. Mr. NITIN GARG (PROPRIETOR) S/O SUNIL KUMAR GARG G-260, G.F., RISHI NAGAR, RANI BAGH, NORTH WEST DELHI, DELHI - 110034</p>
<p>3. Mrs. SEEMA GARG (GUARANTOR/MORTGAGOR) W/O SUNIL KUAMR.GARG G-260, GROUND FLOOR, RISHI NAGAR, RANI BAGH, NORTH WEST DELHI, DELHI - 110034 Also At- First Floor with Mezannine Floor, part of built-up property bearing No- WZ-260(G-260), Plot NO- 07, Gali No-04, Out of Khasra No - 387, Block-D, Khewat No-44, Khata No-142, Village Saleempur Mazra Madipur, Colony Known as Rishi Nagar, Shakur Basti, Delhi-110034</p>	

1. Total liabilities as on 08.01.2024: Rs. 37,12,551.04/- (Thirty Seven Lakhs Twelve Thousand Five Hundred Fifty One and four paise only) plus further interest at applicable rate along with expenses, other charges, etc
2. Mode of Auction: Online Electronic Bidding.
3. Details of Auction Provider: M/S CANBANK COMPUTERS SERVICES LTD, Mr. Pratap Kanjilal & D.D Pakhare having mobile no- 9832952602/9911 293517/8898418010/080-23469655/9480691777, email: ccsleauction.com Helpdesk Number for e-auction - 080-23469665.
4. Reserve Price: Rs.37 Lakhs (Rupees Thirty Seven Lakhs only).
5. Date of Auction: 09.10.2023. Time: 12.30 am to 1.30 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.)
6. Other terms and conditions:
 - a. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
 - b. The property can be inspected, with Prior Appointment with Authorised Officer, from 14.02.2024 to 16.02.2024 between 10.00 A.M to 5.00 P.M.
 - c. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank SHAKTI NAGAR BRANCH, Delhi, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank SHAKTI NAGAR BRANCH A/c No 209272434 IFSC Code: CNRB0001170 on or before 22.02.2024 up to 05.00 p.m.
 - e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd. Mr Pratap Kanjilal & D.D Pakhare. MOB:9832952602/9911293517/8898418010/080-23469665/9480691777, email: ccsleauction@gmail.com. Website address: www.indianbankseauction.com immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
 - f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22.02.2024 up to 5:00 PM, to SHAKTI NAGAR BRANCH, Delh, by hand or by email.

- i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, Acknowledgement receipt thereof with UTR No. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- ii. Bidders Name. Contact No. Address, E Mail Id.
- iii. Bidder's A/c details for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 working days of finalization of sale. The EMD shall not carry any interest.
- h. The intending bidders should register their names at portal www.Indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. Mr Pratap Kanjilal & D D Pakhare. MOB:9832952602/9911293517/8898418010/080-23469665/9480691777, email: ccsleaction@gmail.com.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10, 000/-. The bidder who submits the highest bid (not below the Reserve price) on the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k. For sale proceeds of Rs. 50.00 Lakhs (Rupees fifty lakhs) and above, the successful bidder will have to deduct TDS at a rate 1% on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- l. All charges for conveyance, stamp duty/GST/Registration charges etc. As applicable shall be borne by the successful bidder only.
- m. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the auction, they can approach Canara Bank Central Regional Office Delhi or Canara Bank SHAKTI NAGAR BRANCH, Delhi who as a facilitating centre shall make necessary arrangements.
- o. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- p. For further details contact Mr. GOPAL JEE, Chief Manager, SHAKTI NAGAR BRANCH, Delhi , Mobile No. 9560081170, Land Line No. 011-2386360, Email: cb1170@canarabank.com, during office hours on any working day OR service provider M/s Canbank Computer Services Ltd. Mr Pratap Kanjilal & D D Pakhare. MOB:9832952602/9911293517/8898418010/080-23469665/ 9480691777, email: ccsleaction@gmail.com.

Special Instruction/Caution
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक / For CANARA BANK

मुख्य प्रबन्धक / Chief Manager
11, नागिया पार्क, शक्ति नगर, नई दिल्ली-07
CANARA BANK
AUTHORISED OFFICER

Place: New Delhi
Date: 18.01.2024